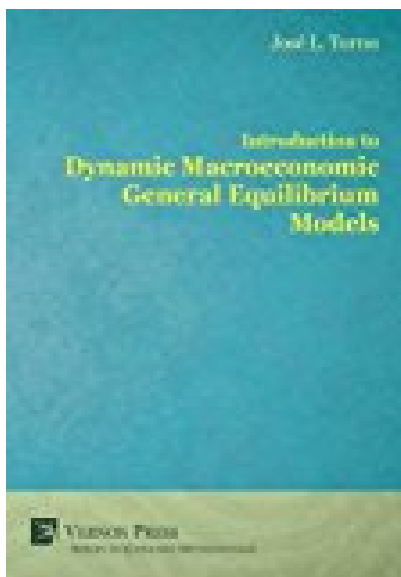


# Introduction to Dynamic Macroeconomic General Equilibrium Models Vernon Series in Economic Methodology

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## BOOK DETAILS

- Author : Jose Luis Torres Chacon
- Pages : 270 Pages
- Publisher : Vernon Press
- Language : English
- ISBN : 1622730070

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## BOOK SYNOPSIS

This book offers an introductory step-by-step course to Dynamic Stochastic General Equilibrium modelling. Modern macroeconomic analysis is increasingly concerned with the construction, calibration and/or estimation and simulation of Dynamic General Equilibrium (DGE) models. The book is intended for graduate students as an introductory course to DGE modelling and for those economists who would like a hands-on approach to learning the basics of modern dynamic macroeconomic modelling. The book starts with the simplest canonical neoclassical DGE model and then gradually extends the basic framework incorporating a variety of additional features, such as consumption habit formation, investment adjustment cost, investment-specific technological change, taxes, public capital, household production, non-ricardian agents, monopolistic competition, etc. The book includes Dynare codes for the models developed that can be downloaded from the books homepage.

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